

POOLED FUND PERFORMANCE REPORT - CALENDAR YEAR RETURNS

Fund No.	Fund Name	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
<b>1028</b>	<b>Canadian Balanced Fund</b> <sup>(1)</sup> FGP Canadian Balanced Blended Benchmark	<b>-5.28%</b> -3.74%	<b>6.92%</b> 5.80%	<b>15.41%</b> 11.05%	<b>-4.26%</b> -2.45%	<b>8.25%</b> 9.75%	<b>12.84%</b> 5.75%	<b>8.71%</b> 5.53%	<b>3.82%</b> 0.35%		
<b>1014</b>	<b>Balanced Fund</b> <sup>(1)(3)</sup> FGP Balanced Blended Benchmark	<b>-2.93%</b> -2.86%	<b>8.94%</b> 8.64%	<b>10.89%</b> 8.60%	<b>0.47%</b> 4.03%	<b>8.43%</b> 10.87%	<b>18.88%</b> 14.17%	<b>8.67%</b> 8.11%	<b>2.60%</b> -0.56%	<b>10.57%</b> 10.37%	<b>21.32%</b> 17.30%
<b>1012</b>	<b>Private Balanced Fund</b> <sup>(3)</sup> FGP Private Balanced Blended Benchmark	<b>-3.97%</b> -2.55%	<b>10.77%</b> 8.44%	<b>11.65%</b> 8.03%	<b>-0.56%</b> 4.40%	<b>8.36%</b> 10.82%	<b>17.37%</b> 13.71%	<b>8.58%</b> 8.00%	<b>2.46%</b> -0.01%	<b>9.95%</b> 10.05%	<b>20.43%</b> 16.42%
<b>1001</b>	<b>Canadian Equity Fund</b> <sup>(1)</sup> TSX Total Return Index	<b>-11.94%</b> -8.89%	<b>10.70%</b> 9.10%	<b>27.70%</b> 21.08%	<b>-9.72%</b> -8.32%	<b>7.77%</b> 10.55%	<b>23.30%</b> 12.99%	<b>12.71%</b> 7.19%	<b>-5.80%</b> -8.71%	<b>16.65%</b> 17.61%	<b>37.96%</b> 35.05%
<b>1022</b>	<b>Private Canadian Equity Fund</b> TSX Total Return Index	<b>-11.77%</b> -8.89%	<b>10.61%</b> 9.10%	<b>27.67%</b> 21.08%	<b>-9.61%</b> -8.32%	<b>7.90%</b> 10.55%	<b>22.97%</b> 12.99%	<b>12.53%</b> 7.19%	<b>-5.37%</b> -8.71%	<b>16.14%</b> 17.61%	<b>37.80%</b> 35.05%
<b>1031</b>	<b>Canadian Equity Dividend Fund</b> <sup>(1)</sup> TSX Dividend Total Return Index	<b>-13.68%</b> -8.59%	<b>15.79%</b> 9.33%	<b>26.31%</b> 24.00%							
<b>1018</b>	<b>Small Cap Canadian Equity Fund</b> <sup>(1)(2)</sup> BMO Small Cap TRI S&P/TSX Small Cap	<b>-15.56%</b> -18.17% -18.17%	<b>13.50%</b> 6.38% 2.75%	<b>22.61%</b> 35.39% 38.48%	<b>-13.87%</b> -13.75% -13.31%	<b>6.83%</b> -0.09% -2.34%	<b>31.07%</b> 7.76% 7.60%	<b>15.96%</b> 2.46% -2.23%	<b>-8.95%</b> -14.17% -16.43%	<b>22.74%</b> 38.53% 35.10%	<b>55.97%</b> 75.10% 62.38%
<b>1004</b>	<b>U.S. Equity Fund - C\$</b> <sup>(1)</sup> S&P 500 Index (C\$)	<b>9.86%</b> 4.23%	<b>8.07%</b> 13.83%	<b>6.97%</b> 8.09%	<b>10.02%</b> 21.59%	<b>17.77%</b> 23.93%	<b>47.26%</b> 41.27%	<b>6.01%</b> 13.43%	<b>6.62%</b> 4.64%	<b>7.02%</b> 9.06%	<b>13.40%</b> 7.39%
<b>1004</b>	<b>U.S. Equity Fund - US\$</b> <sup>(1)</sup> S&P 500 Index (US\$)	<b>0.78%</b> -4.38%	<b>15.67%</b> 21.83%	<b>10.80%</b> 11.96%	<b>-8.26%</b> 1.38%	<b>8.03%</b> 13.69%	<b>38.00%</b> 32.39%	<b>8.41%</b> 16.00%	<b>4.05%</b> 2.11%	<b>12.91%</b> 15.06%	<b>33.54%</b> 26.46%
<b>1003</b>	<b>Private U.S. Equity Fund - C\$</b> S&P 500 Index (C\$)	<b>9.81%</b> 4.23%	<b>7.78%</b> 13.83%	<b>6.97%</b> 8.09%	<b>9.76%</b> 21.59%	<b>17.55%</b> 23.93%	<b>47.28%</b> 41.27%	<b>5.74%</b> 13.43%	<b>6.28%</b> 4.64%	<b>6.59%</b> 9.06%	<b>13.90%</b> 7.39%
<b>1003</b>	<b>Private U.S. Equity Fund - US\$</b> S&P 500 Index (US\$)	<b>0.73%</b> -4.38%	<b>15.36%</b> 21.83%	<b>10.80%</b> 11.96%	<b>-8.48%</b> 1.38%	<b>7.84%</b> 13.69%	<b>38.02%</b> 32.39%	<b>8.13%</b> 16.00%	<b>3.71%</b> 2.11%	<b>12.45%</b> 15.06%	<b>34.12%</b> 26.46%
<b>1013</b>	<b>International Equity Fund</b> <sup>(1)(2)</sup> MSCI EAFE Index - (Net, C\$)	<b>-5.00%</b> -6.03%	<b>19.20%</b> 16.82%	<b>-1.83%</b> -2.49%	<b>14.21%</b> 18.95%	<b>3.82%</b> 3.67%	<b>23.76%</b> 31.02%	<b>13.96%</b> 14.72%	<b>-7.96%</b> -9.97%	<b>4.23%</b> 2.13%	<b>25.54%</b> 11.91%
<b>1017</b>	<b>Private International Equity Fund</b> <sup>(2)</sup> MSCI EAFE Index - (Net, C\$)	<b>-4.72%</b> -6.03%	<b>19.75%</b> 16.82%	<b>-1.64%</b> -2.49%	<b>14.19%</b> 18.95%	<b>3.94%</b> 3.67%	<b>23.85%</b> 31.02%	<b>13.68%</b> 14.72%	<b>-7.67%</b> -9.97%	<b>4.52%</b> 2.13%	<b>24.78%</b> 11.91%
<b>1019B</b>	<b>Global Equity Fund (Class B)</b> <sup>(1)</sup> MSCI World ex-Canada Index (C\$)	<b>0.67%</b> 0.40%	<b>13.89%</b> 15.21%	<b>3.59%</b> 3.88%	<b>14.12%</b> 20.70%	<b>7.99%</b> 15.17%	<b>38.51%</b> 37.05%	<b>9.11%</b> 14.31%	<b>-2.10%</b> -2.23%		
<b>1034</b>	<b>Private Global Equity Fund</b> MSCI World-ex Canada in C\$	<b>0.74%</b> 0.40%									
<b>1023</b>	<b>Emerging Markets Equity Fund</b> MSCI Emerging Markets Index (Net, C\$)	<b>-7.27%</b> -6.88%	<b>23.52%</b> 28.26%	<b>14.13%</b> 7.34%	<b>5.75%</b> 2.04%	<b>4.37%</b> 6.63%	<b>5.80%</b> 3.93%	<b>16.83%</b> 15.61%	<b>-12.30%</b> -16.40%	<b>16.52%</b> 12.67%	
<b>1024</b>	<b>Private Emerging Markets Equity Fund</b> MSCI Emerging Markets Index (Net, C\$)	<b>-7.27%</b> -6.88%	<b>24.24%</b> 28.26%	<b>14.27%</b> 7.34%	<b>5.69%</b> 2.04%	<b>4.45%</b> 6.63%	<b>5.94%</b> 3.93%	<b>16.99%</b> 15.61%	<b>-11.93%</b> -16.40%	<b>16.61%</b> 12.67%	
<b>1007</b>	<b>Conservative Bond Fund</b> <sup>(1)</sup> FTSE TMX Canada Universe Bond Index	<b>2.50%</b> 1.41%	<b>2.31%</b> 2.52%	<b>2.07%</b> 1.66%	<b>3.31%</b> 3.52%	<b>8.10%</b> 8.79%	<b>0.09%</b> -1.19%	<b>4.23%</b> 3.60%	<b>9.66%</b> 9.67%	<b>7.17%</b> 6.74%	<b>7.01%</b> 5.41%
<b>1032</b>	<b>Universe Bond Fund</b> <sup>(1)</sup> FTSE TMX Canada Universe Bond Index	<b>1.91%</b> 1.41%	<b>2.66%</b> 2.52%	<b>2.61%</b> 1.66%							
<b>1035</b>	<b>Core Plus Bond Fund</b> <sup>(1)(8)</sup> FTSE TMX Canada Universe Bond Index	<b>0.65%</b> 1.41%	<b>5.29%</b> 2.52%	<b>5.25%</b> 1.66%							
<b>1026</b>	<b>Corporate Bond Fund</b> <sup>(1)</sup> FTSE TMX Canada All Corporate Bond Index	<b>2.12%</b> 1.10%	<b>3.63%</b> 3.38%	<b>4.38%</b> 3.73%	<b>2.59%</b> 2.71%	<b>8.47%</b> 7.58%	<b>1.51%</b> 0.84%	<b>6.43%</b> 6.22%	<b>10.00%</b> 8.24%	<b>9.76%</b> 7.34%	
<b>1029</b>	<b>Long Term Bond Fund</b> <sup>(1)(5)</sup> FTSE TMX Canada Long Term Overall Bond Index	<b>0.23%</b> 0.31%	<b>7.57%</b> 7.03%	<b>1.93%</b> 2.47%	<b>3.55%</b> 3.80%	<b>15.60%</b> 17.48%	<b>-3.68%</b> -6.16%	<b>5.63%</b> 5.21%	<b>17.27%</b> 18.13%	<b>11.59%</b> 12.52%	<b>9.07%</b> 5.49%
<b>1030</b>	<b>Enhanced Yield Corporate Bond Fund</b> <sup>(1)(4)</sup> FTSE TMX Canada Corporate BBB Bond Index	<b>0.36%</b> 1.10%	<b>5.06%</b> 3.38%	<b>6.35%</b> 5.15%	<b>2.00%</b> 2.51%	<b>9.95%</b> 9.04%	<b>3.59%</b> 1.24%	<b>9.83%</b> 7.73%	<b>9.98%</b> 8.70%	<b>11.52%</b> 9.51%	<b>19.79%</b> 18.94%
<b>1033</b>	<b>Preferred Share Fund</b> <sup>(1)</sup> TSX Preferred Share Index	<b>-8.57%</b> -7.93%	<b>22.28%</b> 13.62%	<b>14.99%</b> 6.98%							
<b>1025</b>	<b>Income Fund</b> <sup>(1)</sup> Income Blended Benchmark	<b>-7.92%</b> -4.29%	<b>15.27%</b> 7.83%	<b>19.23%</b> 9.56%	<b>-1.33%</b> -6.04%	<b>7.33%</b> 7.92%	<b>6.47%</b> 3.21%	<b>6.97%</b> 5.92%	<b>9.90%</b> 1.99%	<b>14.45%</b> 10.21%	
<b>1027</b>	<b>Short Term Bond Fund</b> <sup>(1)</sup> FTSE TMX Canada Short Term Overall Bond Index	<b>2.08%</b> 1.91%	<b>0.94%</b> 0.08%	<b>1.41%</b> 1.01%	<b>2.15%</b> 2.61%	<b>3.23%</b> 3.06%	<b>2.44%</b> 1.74%	<b>2.61%</b> 2.01%	<b>4.56%</b> 4.65%		
<b>1010</b>	<b>Short Term Investment Fund</b> <sup>(1)</sup> FTSE TMX Canada 91 Day T-Bill Index	<b>1.58%</b> 1.38%	<b>0.85%</b> 0.56%	<b>0.67%</b> 0.51%	<b>0.78%</b> 0.63%	<b>1.07%</b> 0.91%	<b>1.10%</b> 1.01%	<b>1.09%</b> 1.01%	<b>1.04%</b> 1.00%	<b>0.65%</b> 0.54%	<b>0.83%</b> 0.62%

Investment returns are expressed in Canadian dollars unless otherwise noted, gross of investment management fees, net of fund expenses for FGP pooled funds, and include reinvestment of dividends and income. Returns are time weighted and annualized for periods greater than one year. Values change frequently and past investment performance may not be repeated.

(1) RRSP Eligible

(2) An external advisor provided sub-advisory services for these funds for the period July 1, 2004 to May 31, 2007.

(3) Benchmark returns are a blend of the Mercer Passive Index (to December 31, 2007) and the neutral weightings of the respective FGP Balanced Funds from December 31, 2007 forward.

(4) FGP Enhanced Yield Corporate Bond Fund was launched on January 15, 2013. Historical performance from June 30, 2003 to March 31, 2013 is based on the High Yield Fixed Income Composite. From April 1, 2013 onwards performance is based entirely on the Fund.

(5) FGP Long Term Bond Fund was launched on January 2, 2014. Historical performance from August 31, 2008 to January 31, 2014 is based on the Long Term Fixed Income Composite. From February 1, 2014 onwards performance is based entirely on the Fund.